



ACTUARIAL ADVISORY COMMITTEE CHARTER

The purpose of the Actuarial Advisory Committee ("AAC") is to collaborate and review actuarial related topics of common interest to WCIO Members. Relevant topics may include the following: actuarial methodologies, experience rating and retrospective rating, assembling information on best practices, evaluating emerging practices and proposals, preparing papers on actuarial related topics for WCIO Members and stakeholders, and reviewing actuarial standards. The AAC shall fulfill its primary purpose by engaging in the following activities:

- A. Reviewing major changes in the actuarial science field affecting workers' compensation insurance;
- B. Serving as a platform to accumulate and disseminate actuarial related issues, both new and evolving, to WCIO Members;
- C. Preparing research or guidance papers on topics affecting the actuarial services and functions of WCIO members;
- D. Recommending issues and topics to the WCIO Board of Directors for further study and research;
- E. Interfacing with the actuarial representatives of WCIO Member organizations and ensuring the effective exchange of information; and
- F. Regularly reporting the AAC's activities to the WCIO Board of Directors, including making any related recommendations.

All Members of the AAC shall be actuaries accredited in good standing by the American Academy of Actuaries, the Society of Actuaries and/or the Casualty Actuarial Society and employed by a WCIO Member.