

POLICY RESEARCH ADVISORY COMMITTEE CHARTER

The purpose of the Policy Research Advisory Committee ("PRAC") is to conduct research and analysis of various workers' compensation manual rules and topics including, but not limited to, the following: basis of exposure, classifications systems, and policy forms, which may affect the workers' compensation industry and special projects which may be identified by the WCIO Board of Directors from time to time. The PRAC shall fulfill its primary purpose by engaging in the following activities:

- A. Developing a thorough understanding of the issues and topics identified by the WCIO Board of Directors;
- B. Seeking the input of DCO staff members with expertise on the assigned issues and topics;
- C. Consulting with outside subject matter experts;
- D. Consulting with industry stakeholders to ascertain stakeholder views on assigned issues and topics;
- E. Preparing reports including suggesting best practices for the consideration by WCIO Board of Directors;
- F. Making recommendations for the implementation of any procedures, enhancements, or methodologies identified by the PRAC committee; and
- G. Regularly reporting PRAC's activities to the WCIO Board of Directors, including making any related recommendations.